

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

## INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2006

Prepared by:

Financial Reporting Accounting Department Division of Financial Management

## THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

### Interim Financial Statements For the Six Months Ended December 31, 2006

### TABLE OF CONTENTS

PAGE

COMBINED BALANCE SHEET - ALL FUND TYPES	1
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND	2
STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND	3
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY - ALL PROPRIETARY FUND TYPES	4
STATEMENT OF CASH FLOWS - PROPRIETARY FUND	5
NOTES TO THE FINANCIAL STATEMENTS	6

#### THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA COMBINED BALANCE SHEET - (MODIFIED ACCRUAL) ALL FUND TYPES DECEMBER 31, 2006 (With prior year comparative totals)

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE	PRIVATE PURPOSE TRUST	TOTALS (MEMORANDUM ONLY)		
ASSETS:	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	FLORIDA FUTURE EDUCATORS	DECEMBER 2006	PRIOR YEAR (RESTATED)	
Cash and investments Accounts and interest receivable Due from other governments or agencies Due from other funds	\$ 606,192,902.66 31,051.08 2,694,944.90	\$ 334,931.87 1,014,216.73 5,675,833.89	\$ 34,506,010.78 - - -	\$ 765,982,588.13 	\$ 1,813,770.84 - - -	\$ 528,178.72 - -	\$ 1,409,358,383.00 1,045,267.81 44,301,501.39	\$ 1,276,365,792.77 1,168,696.74 100,885,696.84 378,844.93	
Inventories and prepaid expenses	4,745,116.02	1,108,988.75				-	5,854,104.77	9,007,259.10	
TOTAL ASSETS	\$ 613,664,014.66	\$ 8,133,971.24	\$ 34,506,010.78	\$ 801,913,310.73	\$ 1,813,770.84	\$ 528,178.72	\$ 1,460,559,256.97	\$ 1,387,806,290.38	
LIABILITIES AND FUND EQUITY LIABILITIES:									
Accounts and contracts payable and accrued items	8,855,072.65	5,580,660.13	-	3,554,514.37	-	-	17,990,247.15	1,155,667.66	
Accrued payroll taxes, deductions and fringe benefits	3,618,683.72	7,864,021.56	-	1,488,944.30	1,875,233.82	-	14,846,883.40	13,290,344.16	
Due to other governments or agencies	9,440.65	-	128,993.82	-	-	-	138,434.47	726,268.25	
Retainage payable on contracts	-	-	-	22,694,467.44	-	-	22,694,467.44	32,884,350.56	
Tax anticipation notes payable	85,000,000.00	-	-	-	-	-	85,000,000.00	55,000,000.00	
Commercial paper payable	-	-	-	250,000,000.00	-	-	250,000,000.00	250,000,000.00	
Deposits payable	850,283.80	-	-	-	-	-	850,283.80	12,650,088.85	
Deferred revenue	765,084.39	14,831,765.86	-	3,281,911.00		-	18,878,761.25	43,989,587.34	
TOTAL LIABILITIES	99,098,565.21	28,276,447.55	128,993.82	281,019,837.11	1,875,233.82		410,399,077.51	409,696,306.82	
FUND EQUITY:									
Contributed capital	-	-	-	-	-	-	-	-	
Retained earnings (deficit) - unreserved	-		-	-	(61,462.98)	-	(61,462.98)	(660,515.67)	
Fund balances reserved:					( ,				
Reserved for inventory	4,744,026.00	1,104,688.75	-	-	-	-	5,848,714.75	462,435.55	
Reserved for board contingency	39,400,000.00	-	-	-	-	-	39,400,000.00	31,400,000.00	
Reserved for debt service	-	-	34,377,016.96		•	-	34,377,016.96	55,352,239.80	
Reserved for scholarships	-	-	-	-	-	528,178.72	528,178.72	532,702.53	
Fund balances unreserved:									
Designated for construction projects	-	-	-	520,893,473.62	-	-	520,893,473.62	118,802,559.21	
Designated for appropriations	470,421,423.45	(21,247,165.06)	-	-	-	-	449,174,258.39	772,220,562.14	
Undesignated	-					-		-	
TOTAL FUND EQUITY	514,565,449.45	(20,142,476.31)	34,377,016.96	520,893,473.62	(61,462.98)	528,178.72	1,050,160,179.46	978,109,983.56	
TOTAL LIABILITIES AND FUND EQUITY	\$ 613,664,014.66	\$ 8,133,971.24	\$ 34,506,010.78	\$ 801,913,310.73	\$ 1,813,770.84	\$ 528,178.72	\$ 1,460,559,256.97	\$ 1,387,806,290.38	

#### THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND PRIVATE PURPOSE TRUST FUND FOR THE PERIOD ENDED DECEMBER 31, 2006

(With prior year comparative totals)

	(vvitn prior year comparative totais)				PRIVATE PURPOSE TRUST	TOTALS (MEMORANDUM ONLY)		
REVENUES:	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FLORIDA FUTURE EDUCATORS	DECEMBER 2006	PRIOR YEAR (RESTATED)	
Local sources:	<b>* 7</b> 10 <b>7</b> 00 050 01	•	<b>*</b> 00 757 101 51	• • • • • • • • • • • • • • • • • • •	<b>^</b>	<b>*</b> 1 000 000 77	* 005 047 007 04	
Ad valorem taxes	\$ 740,798,953.91	\$ -	\$ 20,757,461.51	\$ 259,350,478.35	\$-		\$ 825,047,207.34	
Sales tax	404 457 40	40.000 754.04	-	36,623,048.87	-	36,623,048.87	36,065,498.21	
Food service sales	184,457.49	12,338,754.34	-	-	-	12,523,211.83	10,740,850.19	
Interest income and other	<u>18,574,005.96</u> 759,557,417.36	2,131,398.15 14,470,152.49	<u>1,707,999.97</u> 22,465,461.48	17,516,059.62 313,489,586.84	<u>39,995.39</u> 39,995.39	<u>39,969,459.09</u> 1,110,022,613.56	35,854,859.21 907,708,414.95	
Total local sources	759,557,417.36	14,470,152.49	22,405,401.48	313,489,586.84	39,995.39	1,110,022,013.50	907,708,414.95	
State sources:	120 817 207 00					120 817 207 00	167 848 270 00	
Florida education finance program Other	130,817,397.00 125,888,198,63	1.105.886.47	-	-	-	130,817,397.00 126,994,085,10	167,848,279.00 114,451,435,25	
	256,705,595.63	1,105,886.47				257,811,482.10		
Total state sources	256,705,595.63	1,105,886.47	<u>-</u>			257,811,482.10	282,299,714.25	
Federal sources: Food service sales		44 057 740 20				44 057 740 20	40 500 000 00	
	2 000 540 49	14,657,716.30	-	-	-	14,657,716.30	16,580,939.83	
Other	2,096,546.48	1,341,323.04 15,999,039.34	·	· · ·		3,437,869.52 18,095,585.82	43,117,651.61 59,698,591.44	
Total federal sources TOTAL REVENUES			22,465,461.48	212 400 506 04	39,995.39			
TOTAL REVENUES	1,018,359,559.47	31,575,078.30	22,405,401.48	313,489,586.84	39,995.39	1,385,929,681.48	1,249,706,720.64	
EXPENDITURES: Current:								
Instructional services	392,869,511.66	21,321,403.43				414,190,915.09	369,694,184.61	
Instructional support services	46.226.970.29	20,566,541.70	-	-	-	66,793,511.99	66,730,675.24	
Instructional related technology	2,329,393.12	139,822.22	-	-	-	2,469,215.34	00,730,073.24	
Pupil transportation services	2,329,393.12 21,950,503.42	1,214,033.37	-	-	-	23,164,536.79	20,550,264.26	
Operation and maintenance services	79,227,889.13	1,129,332.25	-	-	-	80,357,221.38	72,933,970.68	
School administration	60,417,395.72	256,525.83	-	-	-	60,673,921.55	52,504,191.46	
General administration		53,952.64	-	10,000,58	-	10,874,925.88		
Food service	10,809,982.66		-	10,990.58	-	25,202,618.51	11,574,076.77 23,897,551.51	
School activities	-	25,202,618.51	-	-	-	25,202,616.51	5,500.28	
Community services and other	10,660,338.24	- 1,827,856.91	-	-	36,215.12	- 12,524,410.27	10,529,830.73	
Capital outlay:	10,000,336.24	1,027,030.91	-	-	30,215.12	12,524,410.27	10,529,630.73	
Facilities acquisition and construction	187,838.81	25,493.33		138.735.358.33		138.948.690.47	359.117.079.43	
	187,838.81	25,493.33	-		-			
Other capital outlay	-	-	-	68,732,684.52	-	68,732,684.52	(159,559,804.99)	
Debt service:			64.115.000.00			64.115.000.00	54,340,000.00	
Retirement of principal	1,136,082.37	-	- / -/	3,384,137.02	-	36,350,415.18		
Payment of interest	1,130,082.37	-	31,830,195.79		-		33,590,432.55	
Dues, fees and other TOTAL EXPENDITURES	625,815,905.42	71,737,580.19	786,455.75 96,731,651.54	<u>287,902.68</u> 211,151,073.13	36,215.12	1,074,358.43 1,005,472,425.40	<u>1,929,380.45</u> 917,837,332.98	
TOTAL EXPENDITORES	623,613,903.42	71,737,560.19	90,731,031.34	211,151,073.13	30,213.12	1,005,472,425.40	917,037,332.90	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	392,543,654.05	(40,162,501.89)	(74,266,190.06)	102,338,513.71	3,780.27	380,457,256.08	331,869,387.66	
	332,343,034.03	(40,102,001.03)	(14,200,130.00)	102,330,313.71	5,100.21	300,437,230.00	331,003,307.00	
OTHER FINANCING SOURCES (USES):								
Operating transfers in	21,150,000.00	-	-	-	-	21,150,000.00	16,472,580.00	
Operating transfers out	-	-	-	(21,150,000.00)	-	(21,150,000.00)	(16,472,580.00)	
and refunded debt	-	-	-	-	-	-	10,490,000.00	
Payment of refunded bonds	-	-	(20,563,500.00)	-	-	(20,563,500.00)	(76,440,000.00)	
Proceeds from loss recoveries	1,685,946.15	-	-	1,784,233.59	-	3,470,179.74	2,099,226.54	
Proceeds from sale of fixed assets and other		-	<u> </u>	2,000,000.00		2,000,000.00	2,907.00	
TOTAL OTHER FINANCING SOURCES (USES)	22,835,946.15		(20,563,500.00)	(17,365,766.41)	-	(15,093,320.26)	(63,847,866.46)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER FINANCING USES	415,379,600.20	(40,162,501.89)	(94,829,690.06)	84,972,747.30	3,780.27	365,363,935.82	268,021,521.20	
BEGINNING FUND BALANCES	99,185,849.25	20,020,025.58	129,206,707.02	435,920,726.32	524,398.45	684,857,706.62	710,748,978.03	
ENDING FUND BALANCES	\$ 514,565,449.45	\$ (20,142,476.31)	\$ 34,377,016.96	\$ 520,893,473.62	\$ 528,178.72	\$ 1,050,221,642.44	\$ 978,770,499.23	

#### THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET TO ACTUAL - (MODIFIED ACCRUAL BASIS) FOR THE PERIOD ENDED DECEMBER 31, 2006

Interest Roome     13,075,612,00     4,382,603,67     (b3,16,24,377)     224     3,14,175       Total scat sources     1,027,110,072,76     2,703,07,417,30     (b3,024,137,07,07,00)     5,03,77,17,30     (b3,024,137,07,07,00)     5,03,77,17,30     (b3,024,137,07,07,00)     5,07,17,07,30       State sources     1,002,110,072,76     1,003,07,107,300     (b3,024,120,07,00)     5,07,17,07,00     5,07,07,00,00     7,07,17,07,00     5,07,07,07,00     5,07,07,07,00     5,07,07,07,00     5,07,07,00,00     7,07,17,07,00     5,07,07,00,00     7,07,17,07,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,07,00,00     5,07,00,00     5,07,00,00     5,07,00,00     5,07,07,00,00     1,07,07,00,00     5,07,00,00	REVENUES	BUDGET	DECEMBER 2006	VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	PRIOR YEAR (RESTATED)
Chicara fee     17,000,000     6,015,331 19     (6,844,68,81)     27,85     7,144,01       Course fee     1,400,000     30,27,27     (1,017,144,81)     27,8     7,144,01       Minestilinona     13,07,615,100     33,05,814,20     33,05,814,20     25,0     13,14,77       Table cal source     1,007,1102,727     79,000,711,30     (207,902,462,46,40)     74,00     74,00       Statis sources     1,007,1102,727     79,000,711,30     (207,902,462,46,40)     74,00		¢ 075 040 000 00		(40.4.0.40, 74.0.40)	050/	¢ 500.000.000.40
Consist free     1,400.00.00     332,27.8.2     (1,01.774.56)     470.06       Missilianova     118,674.307.76     0.776.314.64     (1,01.774.56)     0.96     1.375.315       Missilianova     118,674.307.76     0.776.314.64     (1,01.074.316)     0.96     1.037.710       State sources     118,674.307.76     0.776.314.64     (1,01.074.316)     0.977.710     0.97		· · · · · · · · · · · · · · · ·				
Recent Inferent Index     3.400,000.00     331,726.10     (100,827,200,014)     100,000,007     110,331,941.40     100,000,007     110,000,000     110						
Interest income     13.875.912.00     4.380,593.57     (9.515,694.43)     224     3.14.175       Total local sources     1.06.014.027     7.70     7.700,074.71.55     (201,702,456.44)     (10.014,42.22)     7.75     6.80,771.75       State sources     1.06.014.91.07     7.700,074.77.75     (201,702,456.47)     (201,702,456.47)     (201,704,600,00)     6.77,775     (201,704,600,00)     6.77,775     (201,704,600,00)     6.77,775     (201,704,600,00)     6.77,775,770     (201,704,600,00)     6.77,774,775     (201,704,600,00)     6.77,774     (201,704,600,00)     6.77,774,775     (201,704,600,00)     6.77,774,775     (201,704,600,00)     6.77,774,775     (201,704,600,00)     6.77,774,775     (201,704,600,00)     6.77,774,775     (201,704,600,00)     6.77,774,775     (201,704,600,00)     (77,714,725,00)     (201,704,600,00)     (77,714,725,00)     (201,704,600,00)     (77,714,725,00)     (201,704,700,700)     (201,714,725,00)     (201,704,700,700)     (201,714,725,716,70)     (201,702,700,714,725,716,70)     (201,702,700,714,725,716,70)     (201,702,700,714,725,716,70)     (201,702,700,714,725,774,716,71,726,716,70)     (201,702,700,714,725,774,716,71,726,716,71,726,716,726,716,726,716,726,716,726,716,726,776,7174,726,776,726,774,726			· · · · · ·			1.476.316.39
Machine Laboratoria     11662432776     5783.3454     (110.861.04.22)     9%     6.527.15       State source:						3,144,179.37
Total local sources     1,027,119,972,76     793,57,477,36     (287,682,465,40)     74%     617,027,350       BM SUNCES     138,81411,00     129,817,327,00     (398,99,11,00)     57%     77,748,277       Workfors downgenet performance     28,044,916,00     14,201,780,00     (14,021,180,00)     57%     14,271,122       Instruction instring     28,044,916,00     14,201,780,00     (17,438,120,00)     67%     14,271,122       Instruction instring     28,044,916,00     14,201,780,00     (17,438,120,00)     68%     14,472,123       Class as relation     14,421,434,40     70,075,224,20     6,81,40     100     100%     14,877,208       School resognition     12,735,199,62     2,515,574,83     (14,326,236,99)     69%     22,224,426       For all state sources     27,43,495,202     2,555,74,83     (14,326,56,30)     98%     177%       For all state sources     27,44,952,60     22,224,426     00%     2,224,426     00%     2,224,426       For all state sources     27,44,952,60     12,02,000     11,02,426,40     00%     2,224,426     00%     12,72,	Miscellaneous					6,537,715.13
Pinta education finance program     138,816,411.00     138,817,287.00     (5,890,140,00)     96%     177,456,707       Transportation     22,617,257.00     14,07,700,00     (7,74,81,107,00)     557,700,00     (7,74,81,207,00)     557,700,00     557,700,00     557,700,00     557,711,712,720,00     557,700,00     557,711,712,720,00     557,711,712,711,711						617,667,350.68
Workfore development performance     11,110,197.00     6,277,095.00     (7,853,170,200)     51%     7,255.00       Destinational matrixes     12,474,122     26,44,184.00     14,073,122     0,000     14,073,122     0,000     14,073,122     0,000     0,074,123,182.00     0,000     14,073,122     0,000     0,074,124,144,143,100     0,074,124,144,143,100     0,075,020,00     0,010     14,073,122     0,000     0,014,144,144,143,00     0,075,020,00     0,014,144,144,143,00     0,000     1,045,020     0,000     1,045,020     0,000     1,045,020     0,000     1,045,020     0,000     1,045,020     0,000     1,045,020     0,000,00     0,000,00     0,000,00     0,000,00     0,000,00     2,000,316,00     0,000,00     2,000,316,00     0,000,00     2,000,00,00 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Transportation Instructional matrixed biology     28,044,916.00     14,021,736.00     (04,023,180,00)     69%     14,478,259       Description Entructional matrixed biology     14,221,036,00     14,001,038,00     (14,023,180,00)     69%     14,478,259       School recognition     112,751,190,00     10,751,296,20,00     0,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,725,242,00     6,811,00     10,722,946,99     6,99     222,224,457     6,99     6,99     222,224,457     6,99     6,99     222,224,457     6,99     6,99     222,224,457     6,90     6,99     222,224,457     6,90     6,99     222,224,458     11,17,92     6,99     222,224,458     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92     11,17,92 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>167,848,279.00</td></td<>						167,848,279.00
Instructional materials     16,72,276.00     14,001,883.00     (C,470,883.00)     89%     14,477,822.00       Descretionary totary     16,421,1434.00     T0,075,242.20     (C,470,882.00)     69%     51,233.00       Case see reduction     16,421,1434.00     T0,075,242.20     (C,470,882.00)     69%     51,233.00       Teacher leading allocation     2,409,318.02     2,209,316.03     (C,470,882.00)     697,84       Teacher leading allocation     2,409,318.02     2,209,316.03     (C,470,882.00)     697,85       Teacher leading allocation     2,409,318.02     2,209,316.03     (C,470,882.00)     651,85     (C,470,882.00)     67,85       Teacher leading allocation     2,409,316.02     2,209,316.03     (C,470,882.00)     697,85     77,222,27,97       Total services     17,000,00     6,651,45     (C,430,453,45)     199,77     172,77,77     172,77,77,77     12,726,077     696,523,87,85,611     797,89     197,759,79     197,759,79       Total deval sources     1,400,663,653,83     1,101,500,664,77     698,524,648     197,759,516     197,759,516     197,759,516     197,759,516     197,759,5						7,856,670.00
Discretionary latery     8.4.46.922.00     775.500.00     (7,741,22.00)     9%     51.325.008       Class as activation     10.75,191.00     10.72,052.00     6.861.00     100%     10.422,00       School recognition     10.75,191.00     10.72,052.00     6.861.00     100%     10.422,00       Tachor training increation     2.000.316.00     2.000.316.00     10.05,002.00     100%     11.155,002.00       Tachor training increation     2.010.316.00     2.200.75,003.05.30     (11.07,02,002.00     95%     2.224,045.55       Fideral information     2.0400.000     1.77,76.13     (10.348.55)     39%     75%     272,22.17       Rot Cr     6.600.000.00     2.27,053.67     (402,046.53.21)     6%     12.72.007       Rot Cr     6.600.000.00     2.200.654.64     307.000.02     2.200.654.64     307.000.02     2.200.654.64.81     107.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51     10.17.13.51 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Class abc reduction     144.211.43.00     70.075.42.00     (74.135.82.00)     49%     51.235.00       Public struin induncing Public struin induncing PTS 1598.62     2.809.316.00     2.809.316						14,476,259.00
School recognition     10,725,519.00     10,742,022.00     6,881.00     100,681.10       Public School storphysics     2,983,316.00     2,993,316.00     100,725,751.00     100,725,751.00       Table storphysics     372,498,562.62     256,706.596.63     1(16,702,986.90)     69%.     272,224,757       Federal sources     372,498,562.62     256,706.596.63     1(16,702,986.90)     69%.     272,224,757       Federal sources     170,000.00     6,651.54     1(10,425,986.90)     29%.     1132,204       Total storp sources     2,600.00.00     2,400,000     138,024.94     138,024.94     138,024.94       Total storp sources     3,067,000.00     2,000,00.00     2,000,000 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>51 325 806 00</td></td<>						51 325 806 00
Public subolitechnology     -     -     -     1     1.877.203       Teacher Hand program     2.258.356.00     2.569.376.03     11.955.476.03     10006       Teacher Hand program     2.258.356.00     2.569.376.03     11.955.476.03     11.955.476.03       Federal import     373.446.562.42     2.569.376.03     11.955.476.03     11.955.476.03       Federal import     6.500.00     2.4706.397.776     10.0346.559     39%       Rodical informationent     2.400.00.00     1.741.776.12     (605.223.80     77%     11.175.66       Medical informationent     2.400.00.00     1.741.76.12     (605.223.80     77%     11.175.66       Total Kersmources     3.087.000.00     2.098.545.48     (677.453.352)     69%     1278.697       Instructional medicancines     1.045.885.69.38     1.018.399.550.40     439%     249.899.330       Propi protomel services     31.224.976.65     1.443.108.65     17.333.510.27     43%     445.53.57       Instructional acturiculum development services     31.224.976.65     1.44.91.085.65     17.333.510.27     43%     445.53.67						10,495,215.00
Teacher training allocation     0.000       Teacher tealing allocation     0.701 158 662     2.900.316.00     1.650/64.03     1.650/64.03     0.00%     2.384.850       Pederal sources     57/30.556.822     2.260.760,506.63     0.976     2.384.850     0.99%     2.272.21.176       Pederal sources     17.00.000     6.651.46     1(10.348.65)     39%     17.85.264       ROTC     6.600.000     2.740.9357     (462.900.010)     39%     11.58.264       Total certain temenent     2.400.00.00     1.744.761.82     (499.522.819)     77.95     691.167.594       Control     1.405.885.485.38     1.016.389.659.47     (485.325.817.91)     73%     691.167.594       Control     1.405.885.485.38     1.016.389.659.47     (485.325.875.91)     73%     691.167.594       Control     1.405.865.576     1.938.240.08     2.4.405.239.52     44%     7.33.394       Instructional services     1.937.66     1.414.143.133.117.230.15.02     44%     7.33.393       Pupi parconnal services     1.937.67.06     456.49.4337.17     456.44.453.877     7.33.393     7.33.393 <td></td> <td>-</td> <td>-</td> <td>-</td> <td>,.</td> <td>1,667,208.00</td>		-	-	-	,.	1,667,208.00
Miscelareous     9,775,1598,62     5,155,574.63     (116,702,966,902,439)     55%, 9,272,247,175       Federal sources:     17,000,00     6,651,45     (116,702,966,903,376, 117,706,223,88)     771,503,625       Modelar circle     17,000,00     2,470,539,552     (116,702,966,903,376, 1138,024,44)     115,702,106,903,376, 1138,024,44       Total federal sources     3,067,000,00     2,006,646,44     (107,063,552)     089%, 127,66,67       Total federal sources     3,067,000,00     2,006,646,44     (107,063,552)     089%, 127,66,67       Current:     Instructional services     0,062,263,078,06     322,469,511,66     515,303,566,40     43%, 446,802,238,52     44%, 17,791,518       Instructional services     0,062,263,078,06     322,489,01     10,556,857,20     4,798,238,30     10,356,850,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,798,238,20     4,298,718,158     10,771,158     10,771,158     10,556,568,21     4,398,448,21     10,556,568,21     4,383,448,158     10,771,158     10,856,856,32     4,498,453,857     2,404,62,338,22		-	-	-		601,098.00
Total state sources     373.488,562.82     258.705.588.63     (116,792,968.99)     99%     272.224,716       Federal sources     17,000.00     6,651.45     (116,792,968.99)     99%     172.224,176       ROTC     050,000     2,4703,577     (422,866.30)     39%     153.204       Maccinances     2,400,000     138,024.94     (116,792,968.95)     39%     1,117,882       Total services     3,007,000.00     2,400,500.40     (116,792,968.95)     9%     1,272,007       Total federal sources     3,007,000.00     2,400,523.85     (116,792,968.95)     1,270,007       Contract     1,403,885,455.85     1,018,359,559.47     (385,325,875,31)     73%     891,167,594       EXPENSIVERS     1,403,885,400     19,333,240.08     2,4,405,238.82     44%     13,791,518     13,733,359       Instructional additional sources     16,556,505,76     7,962,383.03     10,556,668,73     445,83,367     1,333,146,51     31%     2,293,931,132     3,331,856,51     44,843,387     2,293,931,132     3,331,856,51     3,331,856,51     3,331,856,51     1,332,418,333,41     1,533,429,223,331,334,5	Teacher lead program	2,909,316.00	2,909,316.00	-	100%	1,195,664.00
Federal insurance:     17.000.00     6,651.45     (10,348.55)     39%       Poderal imburament:     2400.00.00     127,095.37     (402,966.33)     38%     158.204       Modical rimburament:     2400.00.00     138,244.24     (302,452.3)     65%     127.0 gr       TOTAL REVENUES:     3057.00.00     138,246.24     (302,452.3)     65%     127.0 gr       Current:     instructional services     3052.00.00     392,689,511.66     515,393,566.40     43%     949,065.35       Pupi personnel services     189,526,077.00.6     392,689,511.66     515,393,566.40     43%     778,318       Instructional and curroutum development services     18,556,565.56     107,738,455.1     31%     60,033,838.8     2,223,931.2     32,313.02     46%     12,320,189       Instructional and services     14,556,563,61.14     65,566,563.1     60,033,985.76     12,333,130.2     45%     12,556,563,61.1     60,033,985.76     12,333,130.2     46%     12,320,189     14,116,702.50     14,116,702.50     12,333,130.2     46%     13,220,189     14,117,102.50     14,117,102,103,103,102,145,14,14,156,145,145,145,145,145,145,145,1	Miscellaneous	9,751,599.62	5,155,574.63	(4,596,024.99)	53%	2,384,855.50
Pederal impact     17,000,00     6,651.45     (10,348.55)     39%       ROTC     650,000,00     17,047,761.12     (402,966.3)     39%     1117.652       Medical reinbursement     2,400,000,00     17,047,761.12     (402,966.3)     39%     1,117.652       TOTAL REVENUES     138,024.44     (308,238.66)     77%     (117,652.56)     1276.06)       Current:     Instructional services     0.06,263,078.06     302,209,511.66     515,393.664.0     43%     349,806.398       Instructional services     0.06,263,078.05     302,209,511.66     515,393.664.0     43%     7353.599       Instructional services     143,344,488.60     118,393,240.08     10,723,151.302     40%     7353.599       Instructional services     13,724,786.55     14,491,003.50     17,723,133.24     47%     7353.599       Instructional setter lethonlogy     5,343,848.0     2,229,393.13     3,011,845.51     31%     6,033,789       Instructional setter lethonlogy     5,343,869     2,229,393.13     3,011,845.81     45%     2,049,001%       Total services     44,174,939.05     2,185		373,498,562.62	256,705,595.63	(116,792,966.99)	69%	272,224,176.50
ROTC     650,000.00     247,093.97     (402,900.03)     38%     1182,223       Madical rimbursement     2,400,000.00     138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (138,024.94     (117,017,017,017,017,017,017,017,017,017,						
Medical reinburgement     2.400,000     1,774,778,12     (95,223,80)     71%     1,117,862       Total federal sources     3.007,000,00     2.096,546,48     (970,453,52)     697;     1,117,862       Contral Revenues     3.007,000,00     2.096,546,48     (970,453,52)     697;						-
Miscelareous     138.024.94     138.024.94     138.024.94       TotA Revenues     1.067,000.00     2.096.546.468     (970.455.25)     68%     1.276.677       TotA Revenues     1.018.350.569.47     (385.225.875.91)     73%     991.167.544       EXPENDITURES:     Instructional services     902.869.078.06     392.869.511.66     515.393.566.40     42%     44%     1.318.224.94       Instructional services     908.263.078.06     392.869.511.66     515.393.566.40     42%     44%     1.318.220.186       Instructional and curriculum development services     118.386.240.08     24.405.239.52     44%     1.51.220.186       Instructional support services     114.556.977.63     4.484.821.55     117.73.342.51     31%     6.039.838.93       Instruction services     114.556.977.63     4.485.833.12     3.03.144.84.84     44.43.897       Pupit transportation services     144.111.702.20     2.224.428.63     60%     119.505.860       Coreation of plant     134.07.64.93.12     71.086.93.00.77     44.85.897.77     44.85.897.77     45.57.77.197.197.197.197.197.197.197.197.197			· · · · · ·			158,204.83
Total federal sources     3.067.000.00     2.096.546.48     (070.453.55)     68%     1.276.07       EXPENDITURES:     1.018.350.554.47     (385.325.87.59)     73%     891.167.564       Current:     Instructional services     908.253.078.06     392.860.511.66     515.393.566.40     43%     349.806.338       Pupid parsonnel services     184.334.848.60     18.038.249.0.8     24.440.523.65.2     44%     17.273.918.02     44%     17.273.918.02     44%     17.233.918.02     44%     17.233.918.02     44%     17.203.918.02     44%     17.203.918.02     44%     17.203.918.02     44%     17.203.918.02     44%     17.203.918.02     44%     17.203.918.02     44%     17.203.918.02     44%     43%     2.049.01%     14.453.857.733     44.558.657.66     17.433.918.02     44%     43%     2.049.01%     14.453.987.733     44.653.987.733     44.653.987.733     44.653.987.733     44.653.987.73     44.653.987.73     44.653.987.73     44.653.987.73     12.01.983.983.77.75     55.295.93.93.12     10.016.938.942.74     44.558.93.787.75     56.939.7393.93     75.906.672.07     43%     52.934.602.7		2,400,000.00			/1%	1,117,862.41
TOTAL REVENUES     1,403,865,333,81     1,018,339,559,477     (385,325,875,91)     7.3%     691,167,594       EXPENDITURES     Uurrent:     Instructional services     908,263,078,06     392,269,511.66     515,393,566,40     43%,     349,806,335       Instructional services     18,558,505,76     7,892,886,03     10,556,696,73     44%,     7,333,89       Instructional evalues     11,542,476,65     14,491,003,33     17,233,815,51     31%,     6,039,569       Instruction elisted technology     5,543,687,08     2,223,393,12     3,031,945,84     44%,     6,039,569       Instruction elisted technology     5,543,687,08     2,223,393,12     3,031,945,84     44%,523,524     44%,     4,4453,677,03     44,2565,383,41     65,580,01,612,62     42%,     44,4453,677,03     44,255,393,102,71     49%,     2,224,90,61     35,253,4092     35,393,402     35,393,402     35,393,402     35,393,402     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902     35,394,902		3 067 000 00			68%	1,276,067.24
EXPENDITURES: Current: Instructional services     908,263,078,06     392,869,511.66     515,393,566,40     43%     349,806,336       Pupil personnel services     18,334,3488,60     18,938,249,08     24,405,239,52     44%     15,791,518       Instructional and currodum development services     11,724,976,66     14,491,063,61     17,233,783     45%     220,198       Instruction related technology     5,381,339,96     2,323,383,12     3,001,945,84     43%     2,049,058     174,439,066     24,305,033,41     65,990,613,62     42%     44,453,967       Total instructional support services     114,526,977,03     48,556,383,411     65,990,613,62     42%     44,453,967       Operation of plant     134,115,702,60     58,200,00,03,3     75,906,672,07     45%     19,500,588       Central services     14,34,116,702,60     58,200,00,03,3     75,906,672,07     45%     45,547,120,71     45%     19,500,588       Central services     14,34,116,702,60     58,200,00,03,3     75,906,672,07     45%     45,547,278     45%     52,331,427,778     45%     456,472,778     45%     45,547,278     45%     539,77						891,167,594.42
Current:     Instructional services     998,263,078,06     392,889,511,66     515,383,566,40     43%     349,806,328       Pupip personnel services     115,585,505,76     7,962,836,03     11,555,687,3     43%     7,353,599       Instructional and curriculum development services     115,586,505,76     7,962,836,03     11,733,445,51     31%     6,039,598       Instructional staff training     115,586,567,06     4,848,821,55     10,713,845,51     31%     6,039,598       Instructional staff training     114,556,977,03     48,555,653,41     65,980,613,62     242%     44,433,967       Pupil transportation services     114,157,029,005     21,950,503,42     22,224,426,63     50%     19,500,598       Operation of plant     14,115,702,900,529     12,018,858,000,53     75,509,672,07     45%     52,334,859,80,17     45%     53,377,80     53,377,80     52,331,859,80,29     65%     6,339,760     50,500,32     96%     6,339,760     50,560,92     96%     6,339,760     50,560,92     96%     6,339,760     50,560,92     96%     6,339,760     50,560,92     96%     6,339,760     50,560,92				<u>, i i , </u>		. <u> </u>
Pupil personnel services     43.343,488.60     18.393,249,08     24.405,239,52     44%     15.795,155       Instructional and curiculum development services     115,585,667,6     7,962,836,03     11,555,667,3     43%     7,333,599       Instructional staff training     115,585,667,05     14,491,083,63     11,733,915,02     44%     7,333,599       Instruction elisted technology     5,381,339, 667,06     4,834,821,55     10,713,445,51     31%     6,039,598       Operation of plant     114,558,277,03     445,556,383,41     65,980,613,02     42%     44,463,867       Pupil transportation services     41,174,990,05     21,990,503,42     22,224,426,63     50%     19,500,598       Operation of plant     41,157,02,801     52,809,030,53     75,906,672,071     43%     15,523,621       Total operation and maintenance of plant     177,073,661,971     79,227,689,81     21,101,858,800     21,839,100,71     49%     15,523,922       Certral services     14,341,101,888     13,833,5467,96     505,560,92     9%     6,339,760       Total operation and maintenance of plant     74,07,319,813     3,378,366,73     4,028,951	Current:					
Instructional media services     18.558.505.76     7.962.380.03     10.956.669.73     4.3%     7.233.201.69       Instructional and curriculum development services     15.744.976.65     14.491.063.63     17.233.913.02     46%     13.220.169       Instructional staff training     15.548.667.06     4.834.821.55     10.713.845.51     31%     6.039.598       Instructional staff training     114.536.977.03     48.556.363.41     65.980.613.62     42%     44.453.867       Pupil transportation services     44.174.930.05     21.950.503.42     22.224.426.63     60%,     19.500.588       Operation of plant     134.115.702.60     58.209.030.53     75.906.672.07     43%,     52.324.002       Maintenance of plant     134.977.56     46.581.937.76     52.331.898.80     47%,     45.564.207       Central services     113.254.816.44     60.417.355.72     52.837.420.72     53%,     51.904.052       Total operation and maintenance of plant     77.07.318.83     3.378.366.73     4.028.953.10     46%,     3.356.150       Central services     14.324.016.88     64.681.93.77.3     4.028.953.10     46%,     2.244.	Instructional services	908,263,078.06	392,869,511.66	515,393,566.40	43%	349,806,336.45
Instructional and curriculum development services     31,72,4376.65     14,491(06.63     17,233,913.02     46%     13,220,149       Instruction staff training     15,548,667.05     4,434,821.55     10,713.455.1     31%     6,039,598       Total instruction eladed technology     5,361,339,86     2,329,393,12     3,031,945.84     43%     2,049,061       Pupil transportation services     144,356,977.03     48,556,363,41     65,980,613.62     42%     44,453,867       Operation of plant     134,115,702.60     58,209,030,53     75,906,672.07     43%     52,324,062       Maintenance of plant     42,967,556,31     27,193,836,02     21,393,910,071     49%     19,559,261       School administration     99,913,797.56     46,511,937.76     52,231,859,80     47%     45,554,922       Central services     14,310,108,88     13,835,457.96     505,556,092     96%     6,339,760       Total school administration     7,407,319,83     3,378,366,73     4,028,953.10     46%     2,338,457       Board of educinin     5,309,199.68     2,516,270.40     3,238,392,42     44%     2,2615,133	Pupil personnel services	43,343,488.60	18,938,249.08	24,405,239.52	44%	15,791,518.62
Instructional staff training     15.548,667.06     4.834,821.55     10.713,845.51     31%, 6.035,588       Instruction related technology     2329,383,12     30.313,445.84     43%, 2.2443,661       Pupil transportation services     44,174,930,05     21,950,003,42     22,224,426,63     50%, 19,500,588       Operation of plant     134,115,702,60     52,029,030,53     75,906,672,07     43%, 52,324,002       Maintenance of plant     124,297,595,831     21,198,005,13     97,845,772,78     45%, 71,907,013       School administration     98,913,797,56     45,581,937,76     52,331,858,80     47%, 45,566,392,96%, 63,39,760       Central services     14,341,018,88     13,325,457,96     505,550,02     96%, 63,39,760       Total school administration     7,407,319,83, 74     2,406,811,76     2,2337,420,72     53%, 51,904,052       General administration     7,407,319,83, 33,773, 302,253,11     46%, 2,414,46     3,233,254,24     44%, 2,414,46       Administration     7,23,989,942,228     10,809,962,266     12,779,959,622     46%, 2,414,46       Community services and other     23,394,374,61     10,660,386,24     12,74,036,37     46%, 8,991,238	Instructional media services	18,558,505.76	7,962,836.03	10,595,669.73	43%	7,353,599.03
Instruction related technology     5.381,338.96     2.329,393.12     3.031,945.84     4.3%     2.040,061       Total instructional support services     114,536,977.03     48,556,363.41     65,980,613.62     42%     44,453,967       Pupil transportation services     44,174,930.05     21,950,503.42     22,224,426,63     50%     19,500,598       Operation of plant     134,115,702.60     55,209,030,53     75,906,672.07     43%     52,324,092       Maintenance of plant     12,957,956,31     21,018,856.60     21,939,100.71     49%     19,556,242       School administration     08,913,797,56     46,551 937,76     52,331,459,80     47%     45,564,322       General administration     113,254,816,44     60,417,395,72     52,837,420,72     53%     51,904,052       General administration     7,407,319,813     3,378,366,737     4,028,953,10     46%     3,356,150       Fiscal services     5,750,195,82     2,516,270,440     3,223,925,42     44%     2,414,460       Administration     23,394,374,611     10,660,338,41     12,779,959,82     46%     10,448,239       Community	Instructional and curriculum development services	31,724,976.65	14,491,063.63	17,233,913.02		13,220,189.64
Total instructional support services     114,536,977.03     48,556,363.41     65,980,613.62     42%     44,453,867       Pupil transportation services     44,174,930.05     21,950,503.42     22,224,426.63     50%     19,500,598       Operation of plant     134,115,702.60     52,090,053.3     75,906,672.07     43%     52,234,002.13       Maintenance of plant     129,97,956.31     21,193,805.63     97,845,772.78     45%     71,907,013       School administration     08,913,797,56     46,581,037.76     52,331,859,80     47%     45,564,039,760       Central services     143,410148     138,854,877,66     52,857,420,72     53%     51,904,062       General administration     7,407,318,83     3,378,386,73     4,028,953,10     46%     3,366,17       Joad of education     2,500,086,89     2,508,733,77     3,022,233,22,42     44%     2,062,472       Board of education     2,349,358,422     10,009,82,66     12,779,395,82     46%     3,026,233,176       Community services     4,831,338,74     2,406,811,76     2,424,727,98     50%     2,062,472       Dela Services						6,039,598.96
Pupil transportation services     44,174,830.05     21,950,503.42     22,224,426.63     50%     19,500,598       Operation of plant     134,115,702.60     58,209 030.53     75,506,672.07     43%     52,232,000       Maintenance of plant     124,957,959.31     21.018,858.60     21.339,100.71     49%     19,552,921       Total operation and maintenance of plant     177,072,661.91     79,227,849.13     97,445,772,78     45%     77,100,013       School administration     98,913,797,56     46,581,937,76     52,331,859.80     47%     45,564,292       Central services     14,341,1018.88     13,835,457,86     500,560.92     99%     6,533,700     52,837,420,72     55%     51,990,4052       General administration     7,407,319,83     3,378,3867.3     4,028,953,10     46%     3,336,150     3,329,332,542     45%     2,414,469       Administrative technology services     5,750,195,82     2,516,270.40     3,323,925,42     44%     2,414,469       Administrative technology services     5,750,195,82     2,516,270.40     3,323,925,42     44%     558,973,745       Community services and other						2,049,061.70
Operation of plant     134,115,702.60     58,200,030.53     75,906,672.07     43%     52,234,002       Maintenance of plant     42,857,859.31     21,018,888.60     21,939,100.71     49%     19,882,802       School administration     98,913,797.56     46,561,937.76     52,331,859,80     47%     45,564,292       Central services     14,341,018,88     13,835,457.96     505,560,92     96%     6,339,760       Total school administration     7,407,319,83     3,378,366.73     4,028,953.10     46%     3,356,150       General administration     7,407,319,83     3,378,66.73     4,028,953.10     46%     3,266,173     40,28,953.10     46%     2,214,469     2,414,469     2,414,469     2,414,459	Total instructional support services	114,536,977.03	48,556,363.41	65,980,613.62	42%	44,453,967.95
Maintenance of plant     42,957,959,31     21,018,858,60     21,939,100,71     49%     19,582,921       Total operation and maintenance of plant     177,073,661,91     79,227,889,13     97,945,772,78     45%     71,907,013       School administration     98,913,797,56     46,581,937,76     52,331,859,80     47%     45,564,292       Central services     113,254,816,44     60,417,395,72     52,837,420,72     53%     51,904,052       General administration     7,407,319,83     3,378,366,73     4,028,953,10     46%     3,356,150       Fiscal services     48,315,39,74     2,406,811,76     2,424,727,98     50%     2,062,472       Board of education     5,750,195,82     2,516,270,40     3,233,925,42     44%     2,615,133       Total general administration     23,394,374,61     10,660,338,24     12,779,959,62     46%     10,442,225       Community services and other     23,394,374,61     10,660,338,24     12,779,403,637     46%     8,991,238       Payment of interest     1,62,287,00     1,136,082,37     526,204,63     68%     513,212       TotAl general administrat	Pupil transportation services	44,174,930.05	21,950,503.42	22,224,426.63	50%	19,500,598.30
Total operation and maintenance of plant     177.073.661.91     79.227,889.13     97.845,772.78     45%     71.907.013       School administration     98,913,797.56     46,681,937.76     52.311,859.80     47%     45.564.202       Central services     14,341,018.88     13,835,457.96     502,550.92     96%     6,339,760       General administration     7,407,319.83     3,378,366.73     4,028,953.10     46%     3,356,150       Deard of ducation     7,50,195.82     2,516,270.40     3,232,325.42     44%     2,615,133       Community services and other     23,394,374.61     10,860,938.24     12,779,959.62     46%     10,448,233       Community services and other     23,394,374.61     10,860,338.24     12,779,959.62     46%     10,448,233       Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,74       Debt Service:     Payment of interest     1,62,287.00     1,136,082.37     526,204.63     68%     513,212 <t< td=""><td>Operation of plant</td><td>134,115,702.60</td><td>58,209,030.53</td><td>75,906,672.07</td><td>43%</td><td>52,324,092.54</td></t<>	Operation of plant	134,115,702.60	58,209,030.53	75,906,672.07	43%	52,324,092.54
School administration     98,913,797.56     46,581,937.76     52,331,859.80     47%     45,564,292       Central services     14,341,018.88     13,835,457.96     505,560.92     96%     6,339,760       General administration     7,407,319.83     3,378,366.73     4,028,953.10     46%     3,366,515       Fiscal services     4,831,539.74     2,406,811.76     2,242,72.78     50%     2,062,472       Board of education     5,500,886.89     2,508,533.77     3,092,353.12     45%     2,414,469       Administrative technology services     5,750,195.82     2,616,133     10,389,982.66     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,440,098       Debt Service:     Payment of interest     1,662,287.00     1,136,082.37     526,204,63     68%     513,212       TOTAL EXPENDITURES     2,620,500.00     392,543,654.05     (395,344,244.05)     332,193,849 <td< td=""><td>Maintenance of plant</td><td></td><td></td><td></td><td></td><td>19,582,921.33</td></td<>	Maintenance of plant					19,582,921.33
Central services Total school administration     14,341,018.88 (13,254,816.44)     13,235,457.96 (0,417,395.72)     505,560.92 (2,837,420.72)     96% (5,339,760)       General administration     7,407,319.83 (3,378,366.73)     4,028,953.10     46% (3,356,150)     3,368,73 (2,24,727.98)     50% (2,062,472)       Board of education     5,600,886.89 (2,556,033,77)     3,092,353.12     45% (2,414,469)     2,414,469 (2,615,133)       Administrative technology services Total general administration     2,3589,942.28     10,809,982.66     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46% (3,991,238)     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service: Payment of interest TOTAL EXPENDITURES     1,662,287.00     1,136,082.37     526,204.63     68% (513,212     513,212       OTHER FINANCING SOURCES (USES): OVER (UNDER) EXPENDITURES     (2,820,590.00)     332,43,849     332,43,849     332,138,49       Operating transfers in Over (UNDER) EXPENDITURES     (2,820,590.00)     232,43,654.05     (395,364,244.05)     332,193,849       Operating	Total operation and maintenance of plant	177,073,661.91	79,227,889.13	97,845,772.78	45%	71,907,013.87
Total school administration     113,254,816.44     60,417,395.72     52,837,420.72     53%     51,904,052       General administration     7,407,319.83     3,378,366.73     4,028,953.10     46%     3,356,150       Board of education     5,600,886.89     2,606,817.76     2,424,727.98     50%     2,016,217.44       Administrative technology services     5,750,195.82     2,516,270.40     3,233,925.42     44%     2,615,133       Total general administration     23,359,942.28     10,809,982.66     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service:     Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       Operating transfers in     0     (79,410.00)     -     (74,410,00)     0%	School administration	98,913,797.56		52,331,859.80	47%	45,564,292.61
General administration     7,407,319.83     3,378,366.73     4,028,953.10     46%     3,356,150       Fiscal services     4,831,539.74     2,406,811.76     2,424,727.98     50%     2,062,472       Board of education     5,600,886.89     2,509,533.77     3,092,353.12     45%     2,414,48       Administrative technology services     5,750,195.82     2,516,270.40     3,233,925.42     44%     2,615,133       Total general administration     23,394,374.61     10,660,338.24     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       Operating transfers in     42,300,000.00     21,150,000.00     21,150,000.00     50%     16,472,580       Operating transfers out <t< td=""><td></td><td></td><td></td><td></td><td></td><td>6,339,760.37</td></t<>						6,339,760.37
Field services     4,831,539,74     2,406,811,76     2,424,727,98     50%     2,062,472       Board of education     5,600,886.89     2,508,533,77     3,092,353,12     45%     2,414,469       Administrative technology services     5,750,195.82     2,516,270.40     3,233,925.42     44%     2,615,133       Total general administration     23,399,942.28     10,809,982.66     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service:     Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     556,973,745       OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       Other Financing Sources (USES):     0     0     (79,410.00)     0%     16,472,580       Operating trans	Total school administration	113,254,816.44	60,417,395.72	52,837,420.72	53%	51,904,052.98
Board of education     5,600,886.89     2,506,533.77     3,092,353.12     45%     2,414,469       Administrative technology services     5,750,195.82     2,516,270.40     3,233,925.42     44%     2,615,133       Total general administration     23,394,374.61     10,809,982.66     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service:     Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       ToTAL EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       EXCESS (DEFICIENCY) OF REVENUES     0,282,0590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES):     -     -     -     -     -       Operating transfers in     42,300,000.00     21,150,000.00     21,150,000.00     50%     16,472,580       Operating transfe	General administration	7,407,319.83	3,378,366.73	4,028,953.10	46%	3,356,150.60
Administrative technology services Total general administration     5,750,195,82 23,589,942,28     2,516,270.40 10,809,982,66     3,233,925,42 12,779,959,62     44% 46%     2,615,133 10,448,225       Community services and other     23,394,374.61     10,600,388,24     12,779,959,62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338,24     12,734,036,37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,088       Debt Service: Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       Operating transfers in Operating transfers out     (79,410.00)     21,150,000.00     50%     16,472,580       Operating transfers out     (79,410.00)     -     9,811,484     2,907     2,907       Proceeds from sale of fixed assets and other     -     - <td< td=""><td></td><td></td><td></td><td></td><td></td><td>2,062,472.19</td></td<>						2,062,472.19
Total general administration     23,589,942.28     10,809,982.66     12,779,959.62     46%     10,448,225       Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service:     Payment of interest     1.662,287.00     1.136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1.406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES):     -     -     -     -       Operating transfers in Operation transfers out     (79,410.00)     21,150,000.00     50%     16,472,580       Proceeds from loss recoveries     -     -     -     9,811,484     -       Proceeds from sale of fixed assets and other     -     -     -     -     9,811,484       Proceeds from loss recoveries     -     -<				- /		2,414,469.43
Community services and other     23,394,374.61     10,660,338.24     12,734,036.37     46%     8,991,238       Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service:     Payment of interest     1.662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1.406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES):     -     -     -     -     -       Operating transfers in Operating transfers out     (79,410.00)     -     (79,410.00)     0%     -     -     9,811,484     -     -     -     9,811,484     -     -     -     -     9,811,484     -     -     -     9,811,484     -     -     -     -     9,811,484     -     -     -     -     9,811,484     -     -     -     -     -     - </td <td></td> <td>-,,</td> <td></td> <td></td> <td></td> <td>2,615,133.36</td>		-,,				2,615,133.36
Facilities acquisition and construction     555,958.00     187,838.81     368,119.19     34%     1,449,098       Debt Service: Payment of interest TOTAL EXPENDITURES     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       COTAL EXPENDITURES     1,662,287.00     1,136,082.37     526,204.63     68%     558,973,745       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES): Operating transfers in Operating transfers out     42,300,000.00     21,150,000.00     21,150,000.00     50%     16,472,580       Proceeds from loss recoveries     -     -     9,811,484     -     -       Proceeds from sale of fixed assets and other     -     -     -     2,907       TOTAL OTHER FINANCING SOURCES (USES)     42,220,590.00     22,835,946.15     19,384,643.85     54%     28,386,198       EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047	l otal general administration	23,589,942.28	10,809,982.66	12,779,959.62	46%	10,448,225.58
Debt Service:     Payment of interest     1,662,287.00     1,136,082.37     526,204.63     68%     513,212       TOTAL EXPENDITURES     1,406,506,025.38     625,815,905.42     780,690,119.96     44%     558,973,745       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES):     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       Operating transfers in Operation transfers out Premium from issuance of long-term debt     42,300,000.00     21,150,000.00     50%     16,472,580       Proceeds from loss recoveries     -     -     9,811,484     -     -       Proceeds from sale of fixed assets and other     -     -     2,907     -     2,907       TOTAL OTHER FINANCING SOURCES (USES)     42,200,590.00     22,835,946.15     19,384,643.85     54%     28,386,198       EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047	Community services and other	23,394,374.61	10,660,338.24	12,734,036.37	46%	8,991,238.59
Payment of interest TOTAL EXPENDITURES     1,662,287.00 1,406,506,025.38     1,136,082.37 625,815,905.42     526,204.63 780,690,119.96     68% 44%     513,212 558,973,745       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES): Operating transfers out Operation transfers out Proceeds from loss recoveries     42,300,000.00     21,150,000.00     50%     16,472,580       Proceeds from loss recoveries Proceeds from sale of fixed assets and other     -     -     9,811,484       EXCESS (DEFICIENCY) OF REVENUES OPERATION SOURCES (USES)     42,200,590.00     21,150,000.00     50%     16,472,580       Operation transfers out Proceeds from loss recoveries     -     -     9,811,484     -     -     9,811,484     -     -     2,097     -     9,811,484     -     2,097     -     2,097     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     -     2,907     <	Facilities acquisition and construction	555,958.00	187,838.81	368,119.19	34%	1,449,098.59
TOTAL EXPENDITURES     1,406,506,025.38     625,815,905,42     780,690,119.96     44%     558,973,745       EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES): Operating transfers in Operation transfers out     (79,410.00)     21,150,000.00     21,150,000.00     50%     16,472,580       Operation transfers out     (79,410.00)     -     (79,410.00)     0%     9,811,484       Proceeds from loss recoveries     -     1,685,946.15     (1,685,946.15)     2,907,92,226       Proceeds from sale of fixed assets and other     -     -     9,811,484     2,907,9200       TOTAL OTHER FINANCING SOURCES (USES)     42,220,590.00     22,835,946.15     19,384,643.85     54%     28,386,198       EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047						
OVER (UNDER) EXPENDITURES     (2,820,590.00)     392,543,654.05     (395,364,244.05)     332,193,849       OTHER FINANCING SOURCES (USES):     - <td< td=""><td></td><td></td><td></td><td></td><td></td><td>558,973,745.14</td></td<>						558,973,745.14
OTHER FINANCING SOURCES (USES):     42,300,000.00     21,150,000.00     21,150,000.00     50%     16,472,580       Operating transfers in     42,300,000.00     21,150,000.00     21,150,000.00     50%     16,472,580       Operation transfers out     (79,410.00)     -     (79,410.00)     0%       Premium from issuance of long-term debt     -     -     9,811,484       Proceeds from loss recoveries     -     1,685,946.15     (1,685,946.15)     2,099,226       Proceeds from sale of fixed assets and other     -     -     -     2,907       TOTAL OTHER FINANCING SOURCES (USES)     42,220,590.00     22,835,946.15     19,384,643.85     54%     28,386,198       EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047		(2,820,500,00)	202 542 654 05	(305 364 344 05)		222 102 840 28
Operating transfers in Operation transfers out     42,300,000.00 (79,410.00)     21,150,000.00 (79,410.00)     50% (79,410.00)     16,472,580 0%       Premium from issuance of long-term debt     -     -     9,811,484       Proceeds from loss recoveries     -     1,685,946.15)     22,092,226       Proceeds from sale of fixed assets and other     -     -     2,907       TOTAL OTHER FINANCING SOURCES (USES)     42,220,590.00     22,835,946.15     19,384,643.85     54%     28,386,198       EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047	OVER (UNDER) EXPENDITURES	(2,820,590.00)	392,543,654.05	(395,364,244.05)		332,193,849.28
Premium from issuance of long-term debt 9,811,484   Proceeds from loss recoveries 1,685,946.15 (1,685,946.15) 2,099,226   Proceeds from sale of fixed assets and other 2,007 22,835,946.15 19,384,643.85 54% 28,386,198   EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 39,400,000.00 415,379,600.20 (375,979,600.20) 360,580,047	Operating transfers in					16,472,580.00
Proceeds from sale of fixed assets and other 2,907   TOTAL OTHER FINANCING SOURCES (USES) 42,220,590.00 22,835,946.15 19,384,643.85 54% 28,386,198   EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 54% 39,400,000.00 415,379,600.20 (375,979,600.20) 360,580,047	Premium from issuance of long-term debt	(79,410.00) -	-	-	0%	- 9,811,484.55
EXCESS (DEFICIENCY) OF REVENUES AND OTHER     FINANCING SOURCES OVER (UNDER)     EXPENDITURES AND OTHER FINANCING USES     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047	Proceeds from sale of fixed assets and other	-				2,907.00
FINANCING SOURCES OVER (UNDER)       EXPENDITURES AND OTHER FINANCING USES     39,400,000.00     415,379,600.20     (375,979,600.20)     360,580,047		42,220,590.00	22,835,946.15	19,384,643.85	54%	28,386,198.09
BEGINNING FUND BALANCES 99,185,849.25 93,635,190	FINANCING SOURCES OVER (UNDER)	39,400,000.00	415,379,600.20	(375,979,600.20)		360,580,047.37
	BEGINNING FUND BALANCES		99.185.849.25			93,635,190.43
ENDING FUND BALANCES \$ 514,565,449.45 \$ 454,215,237						\$ 454,215,237.80

### THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY INTERNAL SERVICE FUND - MAINTENANCE FOR THE PERIOD ENDED DECEMBER 31, 2006

	DECEMBER 2006		
OPERATING REVENUES: Service revenue TOTAL OPERATING REVENUES	\$	13,492,854.47 13,492,854.47	
OPERATING EXPENSES: Salaries Benefits Purchased services TOTAL OPERATING EXPENSES		10,451,297.85 3,128,009.93 44,338.39 13,623,646.17	
OPERATING INCOME (LOSS)		(130,791.70)	
NONOPERATING REVENUES: Interest and other income TOTAL NONOPERATING REVENUES NET INCOME (LOSS)		44,335.96 44,335.96 (86,455.74)	
BEGINNING RETAINED EARNINGS (DEFICIT) - UNRESERVED		24,992.76	
ENDING RETAINED EARNINGS (DEFICIT) - UNRESERVED		(61,462.98)	
CONTRIBUTED CAPITAL			
TOTAL FUND EQUITY	\$	(61,462.98)	

### THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA INTERNAL SERVICE FUND - MAINTENANCE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2006

	DECEMBER 2006
CASH FLOWS FROM OPERATING ACTIVITES:	 2000
Cash receipts from services provided to other funds	\$ 13,492,854.47
Cash payments to suppliers for goods and services	(44,338.39)
Cash payments for salaries, benefits and other expenses	 (11,715,125.25)
Net cash provided by (used in) operating activities	 1,733,390.83
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest earnings on investments	44,335.96
Net cash provided by investing activities	 44,335.96
Net increase (decrease) in cash and cash equivalents	1,777,726.79
Beginning cash and cash equivalents	 36,044.05
Ending cash and cash equivalents	\$ 1,813,770.84
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET	
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:	
Operating income (loss)	\$ (130,791.70)
Adjustments to reconcile operating income (loss) to	
net cash provided by (used in) operating activites:	
Changes in assets and liabilities:	4 004 400 50
Increase (decrease) in accounts payable	 1,864,182.53
Total adjustments	 1,864,182.53
Net cash provided by (used in) operating activities	\$ 1,733,390.83

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2006

- (1) The School District budgets 95% of the property taxes levied, as allowed by state statute, as revenue in all applicable funds. The District has not accrued 95% of the taxes levied, the Florida Eduction Finance Program revenues or other state categorical program revenues in the interim financial statements, as in the past.
- (2) The modified accrual basis of accounting is utilized by all funds except for the proprietary funds and the interim financial statements are presented utilizing this basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. "Measuable" means the amount of the transaction can be determined and "available" means collectible within the current period and available to liquidate current liabilities. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recognized when the interest is due.
- (3) The interim financial statements are presented utilizing the modified accrual basis of accounting. This is a change from prior year reporting since in prior years the interim financial statements were presented utilizing the budgetary basis of accounting. In order to provide comparative information, the data presented in prior periods has been restated to conform with the modified accrual basis of accounting.
- (4) Not included in these statements is the School Internal Accounts. With the exclusion of this Fund from these statements, as well as other various adjustments, due from and due to other funds will not be equal.